

# THE POWER OF GLOBAL NETWORKS



2010 ANNUAL REPORT



# TABLE OF CONTENTS

- 03** 2010 Achievements
- 04** Stories From Our Network
- 05** Map of Women's Funding Network's Member Funds
- 06** Member Funds by Region
- 08** A Decade of Visionary Leadership
- 09** Donors
- 12** Audited Statement of Financial Position
- 13** Audited Statement of Activities
- 14** 2010 Board of Directors
- 15** Staff
- 16** Join Our Movement



# IT TAKES THE POWER OF A GLOBAL NETWORK...

## CHAMPIONING WOMEN'S FUNDS WHO BELIEVE A BETTER WORLD FOR WOMEN AND GIRLS IS A BETTER WORLD FOR ALL

Women's Funding Network is the largest philanthropic network in the world dedicated to improving the lives of women and girls. Collectively our member funds give away more than \$70 million per year and hold \$535 million in working assets. In 2010, we connected and energized our membership of 166 women's and girls' foundations in 26 countries on six continents, which support women-led projects and organizations globally.

In the last decade, it has become widespread knowledge that without the full participation of women and girls our world can neither attain security nor achieve prosperity. For nearly four decades, women's funds have been guided by this knowledge, raising money to support women and girls who are building solutions to the world's most pressing problems.

While there are women's funds all over the world, it takes collective impact to solve the complex, interconnected problems affecting women and girls. Making a positive impact requires a networked approach where women on the ground are connected and strengthened by a global system of robust financial resources, knowledge exchange, and support.

In 2010, Women's Funding Network supported women and girls around the world by growing the financial base of women's funds, uniting women's funds through collaborative actions for systemic impact, and building leadership and capacity to strengthen women's funds.

- Women's Funding Network's Women Moving Millions campaign raised **\$16 million** for women and girls around the world, **bringing the total funds raised since 2006 to \$198 million.**
- We enhanced **Making the Case™** – our social change measurement system that evaluates impact – leading to **an improved experience for over 200 funders and grantees**, including external partners such as the Catalyst Fund, formerly of the Tides Foundation.
- During the Clinton Global Initiative, we made a **\$3 million commitment to Women Moving Jobs** – a program uniting members who fund the most effective strategies to build economic security for women living in poverty in the U.S.
- Our annual conference brought together over **360 participants from 182 organizations** dedicated to building a just and equitable world.
- We testified at the first-ever Congressional hearing to address sex trafficking of children in the U.S. as part of **A Future. Not A Past.** – our campaign to end minor sex trafficking in the U.S. In 2010, the initiative expanded to four states and engaged 33,000 people in online advocacy for national legislation to fund critically needed resources for survivors.

*"As a nation that holds the highest value on human rights, we must come together and create no tolerance for buying and selling our children for sex. Our girls are waiting for us, and we are honor bound to act."*

### DEBORAH RICHARDSON

Chief Program Officer, Women's Funding Network testifying September 15, 2010 before the U.S. Congress on domestic minor sex trafficking.



# ...TO CHANGE THE WORLD

## MEMBERS INCREASING IMPACT VIA GLOBAL EXCHANGES

*"We have much to share from a decade supporting African women who have shaped their own destiny despite the gaps left by fractured governments. The troubled global economy means more women and girls everywhere are getting by with diminishing social safety nets. Belonging to a global network makes it possible for us to share our expertise in elevating women and girls."*

### **BISI ADELEYE-FAYEMI**

First Lady, Ekiti State, Nigeria, and President, African Women's Development Fund

Despite being on opposite sides of the world, women in Africa and North America share similar challenges around domestic violence, the feminization of poverty, and the need for comprehensive healthcare. In North America, member fund Women's Foundation of Minnesota works to improve the lives of women and girls in a fast-changing community of diverse international cultures. To better understand these influences, they connected with African Women's Development Fund (AWDF), a member fund based in Ghana, which supports women's leadership and gender equality in 41 African countries.

In November 2010, staff and donors of the Women's Foundation of Minnesota visited Kenya, Uganda, and Ghana to see how AWDF supports women and girls across cultures and to gain an understanding of how the Foundation can better serve diverse immigrant communities back home. The exchange made clear to Foundation leadership that women's challenges – and solutions – are shared and global.



*"I witnessed a boldness, activism and celebration for women's rights that I will never forget. The tour deepened my understanding of the challenges and rewards of fueling equality across a continent. So as we increase our investments in immigrant communities in Minnesota, we are also encouraging investments in philanthropy in their countries of origin."*

### **LEE ROPER-BATKER**

Women's Foundation of Minnesota,  
President & CEO

## GROWING A GLOBAL MOVEMENT TO FUND WOMEN BOLDLY

In 2006, Women's Funding Network partnered with visionary donors Swanee and Helen LaKelly Hunt to launch Women Moving Millions. The campaign has raised over \$198 million in gifts of \$1 million or more to women's and girls' funds in North America, Europe, Africa, and Australia. Women Moving Millions is creating financial fuel for programs on the ground that accelerate women's and girls' abilities to reach their full potential.

In 2010, Women Moving Millions Co-Chairs Helen LaKelly Hunt and Chris Grumm joined hands with women's funds and donors in Australia to launch a localized expansion, Women Mobilising Millions. Australia is a major center for philanthropy that supports social change across the region. For example, International Women's Development Agency (IWDA) – an Australia-based member of Women's Funding Network – is partnering with Wide Bay Conservation Association to restore gender equity in land use decisions in Papua New Guinea. Women there, the traditional custodians of the land, have been increasingly excluded from land development decisions, which can threaten natural resources and undermine community sustainability. To counter this, IWDA is bringing together networks of women to influence land use, as well as to learn new economic skills.

Australia's homegrown Women Mobilising Millions is expanding a global movement of women and men who recognize that without the full involvement of women and girls, efforts to build peace, stability, and equality will fall short.



# MAP OF WOMEN'S FUNDING NETWORK'S MEMBER FUNDS



# MEMBER FUNDS BY REGION

## AFRICA

African Women's Development Fund  
Urgent Action Fund- Africa  
Wendy Appelbaum Foundation  
WHEAT Women's Fund

## ASIA / OCEANIA

Bangladesh Women's Foundation  
HER Fund  
International Women's Development Agency  
Mongolian Women's Fund  
Nirnaya - Indian Women's Trust  
Tewa  
The Women's Foundation  
Victorian Women's Benevolent Trust

## EUROPE

Bulgarian Fund for Women  
Fonds pour les Femmes en Mediterranee  
Mama Cash  
Reconstruction Women's Fund  
Rosa  
Slovak-Czech Women's Fund, n.f.  
Ukrainian Women's Fund  
Women's Fund in Georgia  
Women Win  
World Young Women's Christian Association

## LATIN AMERICA

Central American Women's Fund  
Elas-Fundo de Investimentos Social  
Fondo Alquimia  
Semillas: Sociedad Mexicana Pro Derechos de la Mujer, A.C.  
Urgent Action Fund of Latin America for Women's Human Rights

## MIDDLE EAST

The Dafna Israeli Fund

## NORTH AMERICA

A Fund for Women  
AARP Foundation  
Alicia Foley Winn Foundation  
American Jewish World Service Women's Empowerment Fund  
Appalachian Women's Fund  
Arizona Foundation for Women  
Asian Americans/Pacific Islanders in Philanthropy\*  
Association of Black Foundation Executives\*  
Astraea Lesbian Foundation for Justice  
Aurora Women and Girls Foundation, Inc.  
Barbara Lee Family Foundation  
Boston Women's Fund  
Bucks County Women's Fund  
Chambers Family Fund\*  
Channel Foundation  
Chester County Fund for Women & Girls  
Chicago Foundation for Women  
Chrysalis Foundation  
Gidrz Foundation  
Dallas Women's Foundation  
Daphne Foundation  
Delta Research and Educational Foundation  
Disability Funders Network\*  
Dobkin Family Foundation  
Equality Now  
Foundation for the Advancement of Midwifery  
Foundation for Women  
Francine A. LeFrak Foundation  
Frontera Women's Foundation  
Fund for Global Human Rights, Women's Rights Fund  
Fund for Women and Girls of the Fairfield County Community Fdn.  
Fund for Women and Girls of the Grtr. Tacoma Com Fndtn.  
Funders for Lesbian and Gay Issues\*  
Global Fund for Children  
Global Fund for Women  
Grantmakers Concerned With Immigrants and Refugees (GCIR)\*  
Grantmakers Without Borders  
Hadassah Foundation  
Harold and Kayrita Anderson Family Foundation  
Hispanics in Philanthropy\*  
Hunt Alternatives  
Institute for Women's Policy Research\*  
International Indigenous Women's Forum  
International Museum of Women\*  
International Women's Health Coalition

Iowa Women's Foundation  
James A. & Faith Knight Foundation  
Jewish Funders Network\*  
Jewish Women's Foundation of Broward County  
Jewish Women's Foundation of Jewish Com. Fdn of San Diego  
Jewish Women's Foundation of Metropolitan Chicago  
Jewish Women's Foundation of New York  
Jewish Women's Foundation of the Greater Palm Beaches  
Jewish Women's Fund of Colorado  
Kentucky Foundation for Women  
Linked Foundation  
List Family Foundation  
Long Island Fund for Women and Girls  
Lovelight Foundation  
Maine Women's Fund  
Mary's Pence  
Michigan Women's Foundation  
Ms. Foundation for Women  
Muslim Women's Fund  
National Council of the Churches of Christ in the USA  
Nevada Women's Fund  
New Mexico Women's Foundation  
New York Women's Foundation  
Nokomis Foundation  
PRBB Foundation  
Presbyterian Women of the Presbyterian Church  
Project Keshet  
Silverleaf Foundation, Inc.  
Sojourner Foundation  
Spark  
The African American Women's Fund of the 21st Century Fnd  
The Annie E. Casey Foundation  
The Atlanta Women's Foundation  
The Boone Family Foundation  
The California Wellness Foundation\*  
The Eileen Fisher Foundation  
The Mally Fund  
The Rita Fund  
The Sister Fund  
The Valley Foundation  
The White House Project  
The William H. Donner Foundation, Inc  
The Women's Foundation of California  
The Women's Foundation of Greater Kansas City  
The Women's Fund of Essex County

# MEMBER FUNDS BY REGION

## NORTH AMERICA (CONTINUED)

The Women's Fund of Greater Birmingham  
The Women's Fund of Winston-Salem  
Third Wave Foundation  
Three Guineas Fund  
Tides Foundation  
Upstart Foundation  
Urgent Action Fund for Women's Human Rights  
Valentine Foundation  
Vermont Women's Fund  
Washington Area Women's Foundation  
WNY Women's Fund  
Women 4 Women  
Women and Girls Foundation of Southwestern Pennsylvania  
Women and Girls Fund of Waukesha County  
Women Building Community Fund of New Mexico Community Fdn  
Women for Women International  
Women for Women of the Com Fdn of W. North Carolina  
Women of the Evangelical Lutheran Church in America  
Women of Vision Fund Jewish Federation of Greater Philadelphia  
Women's Program of the Asia Foundation  
WomenArts  
Women's Endowment Fund of Akron Community Foundation

Women's Foundation for a Greater Memphis  
Women's Foundation of Arkansas  
Women's Foundation of Colorado  
Women's Foundation of Genesee Valley  
Women's Foundation of Greater St. Louis  
Women's Foundation of Minnesota  
Women's Foundation of Montana  
Women's Foundation of Oklahoma  
Women's Foundation of Southern Arizona  
Women's Fund for the Fox Valley Region, Inc  
Women's Fund of Central Indiana  
Women's Fund of Central New York Com. Fndtn  
Women's Fund of Central Ohio  
Women's Fund of Community Foundation of Central Illinois  
Women's Fund of Fargo-Moorhead Area Foundation  
Women's Fund of Greater Chattanooga  
Women's Fund of Greater Green Bay Community Foundation  
Women's Fund of Greater Milwaukee  
Women's Fund of Hawaii  
Women's Fund of Herkimer and Oneida Counties  
Women's Fund of Miami-Dade  
Women's Fund of Mississippi

Women's Fund of Monterey County  
Women's Fund of New Hampshire  
Women's Fund of New Jersey  
Women's Fund of Rhode Island  
Women's Fund of Southern Alabama  
Women's Fund of the Com Fndtn of Grand Forks, East Grand Fork  
Women's Fund of the Com Fndtn of Southeastern MA  
Women's Fund of the Community Foundation of Middle Tennessee  
Women's Fund of the Fond du Lac Area Foundation  
Women's Fund of the Greater Cincinnati Foundation  
Women's Fund of the La Crosse Community Foundation  
Women's Fund of the Oshkosh Area Community Foundation  
Women's Fund of Western Massachusetts  
Women's Funding Alliance  
Women's Legacy Fund of Southwest Florida Community Foundatio  
Women's Philanthropy Institute\*  
Women's Sports Foundation  
Wyoming Women's Foundation

\* = associate member





# A DECADE OF VISIONARY LEADERSHIP

In 2000, Christine H. Grumm joined Women's Funding Network as President & CEO when philanthropy in the U.S. and throughout the world was on the cusp of momentous change. In the 11 years since, Chris has made an enormous contribution to Women's Funding Network, providing members and the broader philanthropic community with an enduring vision for a world where women and girls have full equality and justice. At the end of 2010, Chris announced she is leaving Women's Funding Network in June of 2011 to pursue new opportunities as an advocate and consultant for social change philanthropy.

During her tenure, our membership has grown and expanded, and Women's Funding Network has been strategically positioned as a major partner for all those working to create gender equality around the globe. Chris has brought Women's Funding Network to a new place of prominence and relevance.

Most importantly, Chris has influenced how the leadership of women's and girls' funds describe their work, raise money, and lead their communities. The results have been an exponential growth in assets, investments, sustainable social change, and impactful partnerships.

## UNDER THE VISIONARY LEADERSHIP OF CHRISTINE H. GRUMM, WOMEN'S FUNDING NETWORK EXPERIENCED EXTRAORDINARY GROWTH:

MEMBERSHIP  
**EXPANDED**  
FROM **70** TO **166**  
WOMEN'S AND  
GIRLS' FUNDS.

COLLECTIVE WORKING  
**ASSETS**  
**GREW** FROM \$150 MILLION  
TO **MORE THAN**  
**\$535 MILLION.**

COLLECTIVE ANNUAL  
GRANTMAKING  
**GREW TO**  
MORE THAN  
**\$70 MILLION.**

COLLECTIVE PARTNERSHIPS  
**GREW** – INCLUDING  
WOMEN MOVING MILLIONS.  
LAUNCHED WITH  
VISIONARY DONORS IN 2006,  
**IT HAS RAISED OVER**  
**\$198 MILLION.**



# DONORS

## WOMEN MOVING MILLIONS

Women's Funding Network recognizes donors who have participated in Women Moving Millions, a groundbreaking campaign to raise gifts of \$1 million and more for women and girls that has raised more than \$198 million since launching in 2006.

We would like to especially thank supporters who chose to invest a portion of their gifts in the Women's Funding Network and the future of the global women's funding movement.

Kayrita M. Anderson\*  
Carol J. Andreae  
Merle C. Chambers  
Jane S. Comer  
Sally Crane\*  
Anne Delaney  
Abigail E. Disney  
Barbara Dobkin  
Patricia Eder  
Tracy Gary  
Monica Graham  
Helen LaKelly Hunt  
Swanee Hunt  
Anne Mendel  
Jan Tuttleman  
The Jacquelyn & Gregory Zehner Foundation\*

\* Donor is a board member of the Women's Funding Network

\*\* Donor is a staff member of the Women's Funding Network

\*\*\* Donated a portion of their gift to A Future. Not A Past. campaign

## BLACK WOMEN DONORS' ACTION GROUP

Women's Funding Network would like to thank supporters of the **Black Women Donors' Action Group**, a program of Women's Funding Network started in 2009, in partnership with Global Fund for Women. The **Black Women Donors' Action Group** aims to create long-term systemic change for Black women, their families, and their communities by harnessing the power of a global movement, and designing innovative structures that ensure Black women's authentic voice within women's philanthropy worldwide.

### QUANTUM LEAP

Kimberly L. Myers Hewlett

### FOUNDERS' CIRCLE

Ruby Bright  
Dick and Karen Clark in honor of Helen Clark\*\*\*  
Jaqueline Copeland-Carson in honor of the  
Pan-African Women's Philanthropy Network  
Madeliene H. Dobbins, Esq. in memory of  
Lois McAfee Hunphrey  
Susan Freundlich in honor of Deborah Richardson  
Dr. Dorothy A. Green  
Debi M. Harris  
Deborah Holmes  
Audrey L. Jacobs  
Leonade Jones  
C. Lynn McNair  
Magic Johnson Foundation  
Michele Minter  
Deborah J. Richardson\*\*  
Connie Robinson  
Marie Brooks Washington  
Elizabeth Yoon in memory of Thais Reynolds\*\*\*

### SUPPORTERS

Anonymous (1)  
Donna Barkman  
Judy Belk in honor of Maxdell Belk  
Marcia R. Bowden MD in honor of Clep D. Bowden  
and Arletha Manley  
Monique Brunson  
Sheila Carrington  
Kanyere Eaton  
Sandra Brock Jibrell  
Fleischaker Womens Legacy in honor of  
Deborah Richardson  
Mia Herndon\*  
Bridgette Maria Rouson in memory of  
Ophelia Scott Reissland  
Ann Seamster  
Mel and Pearl Shaw  
Nana Darkoa Sekyiamah  
Michele Lewis Watts  
Shaune Zunzanyika\*\*

# DONORS

## INDIVIDUAL DONORS

### MOVEMENT BUILDERS (\$100,000+)

The Jacquelyn & Gregory Zehner Foundation\*  
Harold and Kayrita Anderson Family Foundation\*

### QUANTUM LEAP (\$10,000+)

Anonymous  
Cecilia and Garrett Boone of the Boone Family Fund  
at the Dallas Women's Foundation  
Scott and Patrice Brickman  
Donna Callejon\*  
Sally Crane\*  
The Crown Family  
Barbara Dobkin  
Susannah Hagan  
Karen M. Herman  
Polly Howells  
Nancy Meyer & Marc Weiss  
Sharon Prince  
Janet Riccio\*

### WAVEMAKERS (\$1,000+)

Dr. Deborah L. Alexander\*\*\*  
Lee Roper-Batker\*  
Jim Bildner\*  
Mary Lee Dayton  
Susan I. Easton  
Carol Edgar  
Christine H. Grumm\*\*  
Ashley Howard  
Gail & Ron Irving  
Mrs. Henry A. Jordan  
Kathy LeMay in honor of Barbara Dobkin  
Nancy S. Nordhoff  
Ana Oliveira\*  
Miriam Peters  
Catherine Raphael

Cristina and Jesse Regalado\*  
Jean Trainor  
C.M. Tucker  
Ms. Jackie Vanderbrug  
Ms. Brooke Wall on behalf of The Wall Group

### VISIONARIES (Up to \$999)

Anonymous (23)  
Anonymous (9)\*\*\*  
Anonymous in honor of 100 grand girl  
Anonymous in memory of Rose Panebianco  
DiGiandomenico  
Anonymous in honor of Jessea Greenman and  
Darlene Ceremello  
Anonymous in honor of Aysha Hidayatullah  
Anonymous in honor of Megan E. Huth  
Anonymous in honor of Stacey L. Huth  
Anonymous in memory of Joan Krantz  
Anonymous in honor of Les  
Anonymous in honor of Magda  
Anonymous in memory of Jewell Miller  
Anonymous in memory of Lilly Miller  
Anonymous in honor of girl at Rutgers  
Anonymous in honor of Johannah Sentenn  
Anonymous in honor of Tom Synnott  
Melissa Arends on behalf of Lauren Still  
John Armstrong in honor of an Armstrong woman  
for International Woman's Day  
Frieda Arth  
Janice L. Bandrofchak  
Debbie Beger  
Chela Blitt  
Freya and Richard Block  
Amelia Braeunig  
Karen Brightly in honor of Elizabeth Brightly  
Marcia Canestrano  
Linda M. Carnine  
Roxanne and Mardy Cason  
Jack Collins on behalf of Barry & Karen McMahon\*\*\*  
Sarah and Eric Cozzi  
Ms. Suzannah Dalzell  
Marta Drury

Mr. Verne E. Edwards, Jr. in honor of Molly Freyer  
Melanie Etchison in honor of Janice Etchison  
Denise Etheridge on behalf of Homewood Nursery  
and Garden Center\*\*\*  
Cindy Ewing  
Laurel A. Fedor  
Edith H. Falk  
Dr. Tanice G. Foltz\*\*\*  
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Marjorie Geiger  
Rosemary Goldford  
Laura E. Gormally\*\*\*  
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Mr. Bernard Henin  
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Linda Leet Howe\*\*\*  
Ms. Teresa A. Hudoba  
Kathleen S. Hurty in honor of Karen Parker\*\*\*  
Bea Kantrowitz in memory of Lillian Melion  
June Katzschner in honor of WFN's Development staff\*\*\*  
Nancy G. Klavans  
Ken Klieman  
David Klonsky in honor of Deborah McGovern  
Nancy Kurtz  
Lorna M. Lathram in memory of Victoria Priest  
Joan LeBlanc in honor of Jeanne Brossart\*\*\*  
Anne Ledrich in memory of her grandmother\*\*\*  
Sarah Leerhsen in honor of Rachel Saffian  
Kathryn Leighton  
Linda Leschak in honor of Yvonne Ware  
Steve Lichtenberg, M.D.  
Richard & Jing Lyman  
Elaine Maly  
Ayesha Mattu and Randy Nasson\*  
Gwen Mazer  
Donna McGee in honor of Mary Lee Wolff  
Nicky McIntyre and Carrel Crawford\*  
Nancy J. Meade-Thayer



## DONORS

## INDIVIDUAL DONORS (CONTINUED)

Maren Milbert & Elaine Voboril in memory of Herdis Jensen  
 Ms. Sarah E. Miller in honor of Susan Weston  
 Joyce Moran\*\*\*  
 Nancy Porter Morrill  
 Anne Mosle\*  
 Barbara C. Mroz\*\*\*  
 Shalini Nataraj \*  
 Christina Nour\*\*\*  
 Jennifer Oehler  
 Mary-Rachel Ohliger  
 Madeleine Palser in honor of all our mums  
 Candace Peticord\*\*\*  
 Karen Puleo in honor of lesbians like me  
 Ms. Kavita N. Ramdas  
 Elizabeth Ramirez\*\*  
 Kristin Reagan in honor of Janet Riccio  
 Patricia Rich  
 Joy Right  
 Brenda Ringwald\*\*\*  
 Nadine M. Robbins  
 Debra B. Rose  
 Liz, Michael, and Allison Schaffer\*\*  
 Marjorie Sims in honor of Ruby Bright  
 Frank M. Sobel  
 Nahla Karim Soliman  
 Ms. Carrie Renee Stockwell  
 Jessica A. Stuart  
 Margaret Sullivan  
 Laurie Swift  
 Marna C. Taylor  
 Jackie VanderBrug  
 Zina Vitcov in memory of the Mother of Bernice Vitcov  
 Kristina Watson\*\*  
 Margaret Weber  
 Marla J. Williams  
 Myra Williams\*\*\*  
 Ms. Nancy L. Wiltsek  
 Barbara J. Wright

## FOUNDATION AND CORPORATE DONORS

ADP  
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Bank of America Merrill Lynch  
Berrett-Koehler Publishers, Inc.  
The California Wellness Foundation  
Clothes Off Our Back  
Council on Foundations  
Dana-Maxx  
The David and Lucile Packard Foundation  
Embrey Family Foundation  
The Ford Foundation  
Global Fund for Women  
Goldman, Sachs & Co.  
Harold Simmons Foundation  
The Kresge Foundation

The Libra Foundation  
Marineau Family Foundation  
Martin Family Foundation  
M.B. & Edna Zale Foundation  
Ms. Foundation for Women  
New York Women's Foundation  
NoVo Foundation  
Open Society Institute  
PepsiCo, Inc.  
Rose Community Foundation  
Smart and Chic Bride  
Southwest Airlines  
Swanee Hunt Family Foundation  
The Sister Fund  
Starry Night Fund of the Tides Foundation  
W. K. Kellogg Foundation  
Women With A Cause Foundation



\* Donor is a board member of the Women's Funding Network

\*\* Donor is a staff member of the Women's Funding Network

\*\*\* Donated a portion of their gift to A Future. Not A Past. campaign

# AUDITED STATEMENT OF FINANCIAL POSITION

Our complete audited financial statements are available for download at [www.womensfundingnetwork.org/resources/financial-reports](http://www.womensfundingnetwork.org/resources/financial-reports)

ASSETS	12/31/2010	12/31/2009
CURRENT ASSETS		
Cash and Cash Equivalents	728,524	305,279
Investments in Marketable Securities	2,506,223	2,618,280
Grants and Pledges Receivable	1,635,424	1,668,897
Other Current Assets	145,587	123,545
<b>Total Current Assets</b>	<b>5,015,758</b>	<b>4,716,001</b>
LONG-TERM ASSETS		
Grants and Pledges Receivable	1,473,045	1,115,564
Other Assets	24,423	24,423
Furniture and Equipment, Net	72,151	85,918
<b>Total Long-Term Assets</b>	<b>1,569,619</b>	<b>1,225,905</b>
<b>TOTAL ASSETS</b>	<b>6,585,377</b>	<b>5,941,906</b>
LIABILITIES AND NET ASSETS	12/31/2010	12/31/2009
LIABILITIES		
<i>Current Liabilities</i>		
Accounts Payable and Accrued Expenses	138,808	118,907
Fiscal Sponsorships and Passthroughs	276,000	—
Accrued Vacation Liability	75,156	67,770
Deferred Membership and Social Enterprise Fees	75,604	10,800
Other Current Liabilities	5,690	4,674
<b>Total Current Liabilities</b>	<b>571,258</b>	<b>202,152</b>
<i>Long-Term Liabilities</i>		
Deferred Rent	64,673	51,377
Capital Leases Payable	7,727	13,335
<b>Total Long-Term Liabilities</b>	<b>72,400</b>	<b>64,711</b>
<b>TOTAL LIABILITIES</b>	<b>643,658</b>	<b>266,863</b>
NET ASSETS		
Unrestricted	870,927	587,824
Temporarily Restricted	5,070,792	5,087,219
<b>Total Net Assets</b>	<b>5,941,719</b>	<b>5,675,043</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>6,585,377</b>	<b>5,941,906</b>



# AUDITED STATEMENT OF ACTIVITIES

Year Ended December 31, 2010 with Comparative Totals for the Year Ended December 31, 2009

SUPPORT AND REVENUE	UNRESTRICTED	TEMPORARILY RESTRICTED	2010 TOTAL	2009 TOTAL
Foundation and Corporate Grants	21,750	3,620,866	3,642,616	1,391,624
Contributions	216,598	313,386	529,984	2,454,780
Membership Dues	261,109		261,109	245,340
Event Fees and Sponsorships	182,825		182,825	229,469
Fee for Service income	267,703		267,703	198,691
In-kind Donations	93,544		93,544	79,478
Investment Income	33,802	2,127	35,929	27,634
Unrealized Gains from Investments	154,531		154,531	271,854
Other Income	-		-	5,470
Prior Year Pledges Redirected or Written-Off	(2,568)	(374,099)	(376,667)	(103,324)
Net Assets Released From Restriction	3,578,707	(3,578,707)	-	-
<b>TOTAL SUPPORT AND REVENUE</b>	<b>4,808,001</b>	<b>(16,427)</b>	<b>4,791,574</b>	<b>4,801,016</b>
EXPENSES	UNRESTRICTED	TEMPORARILY RESTRICTED	2010 TOTAL	2009 TOTAL
<b>PROGRAM SERVICES</b>				
Conference	310,642		310,642	294,413
Member Services	421,644		421,644	371,294
Civic Engagement	968,540		968,540	666,679
Philanthropic Engagement	456,264		456,264	513,682
Leadership	434,925		434,925	256,593
Grantmaking	252,213		252,213	211,891
Impact Evaluation	269,010		269,010	172,905
Social Enterprise	263,224		263,224	272,901
<b>SUPPORTING SERVICES</b>				
Management & General	580,149		580,149	682,270
Development	568,287		568,287	619,020
<b>TOTAL EXPENSES</b>	<b>4,524,898</b>	<b>-</b>	<b>4,524,898</b>	<b>4,061,648</b>
<b>CHANGE IN NET ASSETS BEFORE EXTRAORDINARY ITEM</b>	<b>283,103</b>	<b>(16,427)</b>	<b>266,676</b>	<b>739,368</b>
Loan Forgiveness	-	-	-	(2,162,177)
<b>CHANGE IN NET ASSETS AFTER EXTRAORDINARY ITEM</b>	<b>283,103</b>	<b>(16,427)</b>	<b>266,676</b>	<b>(1,422,809)</b>
<b>BEGINNING NET ASSETS</b>	<b>587,824</b>	<b>5,087,219</b>	<b>5,675,043</b>	<b>7,097,852</b>
<b>ENDING NET ASSETS</b>	<b>870,927</b>	<b>5,070,792</b>	<b>5,941,719</b>	<b>5,675,043</b>

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